

**LINSELL ENTERPRISES
LIMITED**

registered in Nicosia, Republic of Cyprus
2 - 4 Arch. Makarios III Ave.

April 18th, 2013

**THE EXECUTIVE DIRECTOR
"BULGARSKA ZAHAR" AD,
DOLNA MITROPOLIA, BULGARIA**

Dear Sir,

We are pleased to inform you that we authorized Mr. Vladimir Ivanov Moskov to represent "Lindsell Enterprises" Ltd. at the annual general meeting of the shareholders in "Bulgarska Zahar" AD, Bulgaria scheduled for May 10th, 2013.

Respective proxy has been issued accordingly and is attached hereto.

Yours truly,

.....
Director : Kiriaki Leonidou Christoforou

.....
Director: Angela Avgousti



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18 април 2013 год.

**ДО
ИЗПЪЛНИТЕЛНИЯ ДИРЕКТОР НА
"БЪЛГАРСКА ЗАХАР" АД
ГР. ДОЛНА МИТРОПОЛИЯ,
БЪЛГАРИЯ**

Уважаеми Господине,

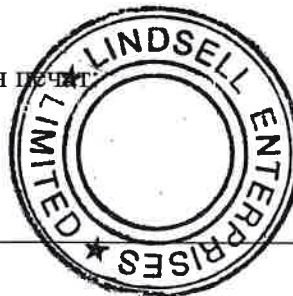
Имаме честта да Ви информираме, че сме упълномощили Владимир Иванов Москов да представлява "Линдсел Ентърпрайзис" Лтд. на годишното общо събрание на акционерите на "Българска захар" АД, България, предвидено за 10 май 2013 год.. Съответното пълномощно, което беше надлежно издадено е приложено към настоящето.

Искрено Ваши,

.....
Директор: Кириаки Леониду Христофору

.....
Директор: Ангела Августини

Фирмен печат



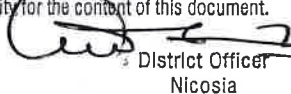
Signed and sealed this day in my presence
 by... Kyriaki Christodora Louisa
Angela Paganis
 who is/are personally known to me. In testimony
 whereof I have hereto set my hand and official
 seal this 18 April 2013

Louiza Theophanous
 Certifying Officer
 Nicosia - Cyprus




This is to certify that the signature appearing above/overleaf is the
 signature of Mrs. LOUIZA THEOPHANOUS
 a Certifying Officer of Nicosia appointed by the Council of Ministers of
 the Republic of Cyprus under the Certifying Officers Law Cap 39 to
 certify signatures and seals, and that the seal opposite the said
 signature is that of the Certifying Officer of Nicosia. The District
 Officer certifies only the signature and the seal of the Certifying
 Officer and assumes no responsibility for the content of this document.

Nicosia - CYPRUS
 **19 APR 2013**



 District Officer
 Nicosia

NICOS PAPADOPOULOS

APOSTILLE
 (Convention de La Haye du 5 Octobre 1961)

1. Country **CYPRUS**
 This is public document
2. has been signed by **NICOS PAPADOPOULOS**
3. acting in the capacity of District Officer
4. bears the seal / stamp of the District Officer
5. at Nicosia **M. IASONOS**
6. the **19 APR 2013**
7. by
8. No **110888/13**
9. Seal / Stamp
10. Signatures:




 Permanent Secretary
 Ministry of Justice and Public Order





На 07.05.2013 г., АЛБЕНА НАУМОВА, нотариус в район РС СОФИЯ с рег. № 002 на Нотариалната камара, удостоверявам верността на този препис, снет от: на официален (частен) документ представен ми от:

АНАСТАСИЯ РУМЕНОВА РУСЕВА, АДРЕС: СОФИЯ - Приносител
като в първообраза нямаше зачерквания, прибавки, поправки и други особености.

Рег. № 1067

Съборана такса - 6.00 лв.

Нотариус

